

D. B. Root & Company, LLC
April 23, 2024 - FORM CRS

D. B. Root & Company, LLC is registered with the Securities and Exchange Commission as an investment adviser and, as such, we provide advisory services rather than brokerage services. Brokerage and investment advisory services and fees differ, and it is important for you, our client, to understand the differences. Additionally, free and simple tools are available to research firms and financial professionals at investor.gov/CRS which also provides educational materials about broker-dealers, investment advisers, and investing. This document is a summary of the services and fees we offer to "retail" investors, which are natural persons who seek or receive services primarily for personal, family, or household purposes.

What investment services and advice can you provide me?

We offer the following investment advisory services to retail investors: **Financial Planning Services; Portfolio Management Services; Pension Consulting Services; Advisory Consulting Services.**

Account Monitoring If you open an investment account with our firm, as part of our standard service we will monitor your investments on a quarterly basis.

Investment Authority We manage investment accounts on a **discretionary** basis whereby **we will decide** which investments to buy or sell for your account. We have discretion to select, retain or replace third-party managers to manage your accounts. You may limit our discretionary authority (for example, limiting the types of securities that can be purchased or sold for your account) by providing our firm with your restrictions and guidelines in writing. We also offer **non-discretionary** investment management services whereby we will provide advice, but **you will ultimately decide** which investments to buy and sell for your account. You have an unrestricted right to decline to implement any advice provided by our firm on a non-discretionary basis.

Investment Offerings We provide advice on various types of investments. Our services are not limited to a specific type of investment or product.

Account Minimums and Requirements DBR's Management programs have a stated minimum account balance of \$ 1 million, with the exception of the DBR NEXT Program. We have the right to terminate your account if it falls below a minimum size which, in our sole opinion, is too small to manage effectively.

For a description of each service listed above, refer to our Form ADV Part 2A disclosure by clicking the following link : [D.B. Root & Company Form ADV Part 2 Brochure](#). Refer to Items 4, 7, 13 and 16.

Key Questions to Ask Your Financial Professional

- **Given my financial situation, should I choose an investment advisory service? Why or Why Not?**
- **How will you choose investments to recommend to me?**
- **What is your relevant experience, including your licenses, education and other qualifications?**
- **What do these qualifications mean?**

What fees will I pay?

The following summarizes the principal fees and costs associated with engaging our firm for investment advisory services.

- **Investment Management and Wealth Management Asset Based Fees** - Payable quarterly, in advance. Since the fees we receive are asset-based (i.e. based on the value of your account), we have an incentive to increase your account value which creates a conflict especially for those accounts holding illiquid or hard-to-value assets;
- **Financial Planning and Consulting Fixed Fees** - Payable by invoice/direct account debit.
- **Third-Party Sub-Advisory Fees** - Payable quarterly in advance by invoice/direct account debit. These fees may be included in the overall advisory fee or invoiced separately by the sub-advisor.
- **Retirement Plan Service Fees** - Payable by invoice/direct account debit.
- **Project Fees** - Payable by invoice/direct account debit.

Examples of the most common fees and costs applicable to our clients are:

- Custodian fees;
- Account maintenance fees;
- Fees related to mutual funds and exchange-traded funds;
- Transaction charges when purchasing or selling securities; and
- Other product-level fees associated with your investments.

You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying.

For detailed information, refer to our Form ADV Part 2 by clicking the following link: [D.B. Root & Company Form ADV Part 2 Brochure](#).

Key Questions to Ask Your Financial Professional

- **Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?**

What are your legal obligations to me when acting as my investment adviser? How else does your firm make money and what conflicts of interest do you have?

When we act as your investment adviser, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice we provide you. Here are some examples to help you understand what this means.

In addition to our advisory fees, we may make money from our investment advisory services in the following ways:

- **Third-Party Payments:** Persons providing advice on behalf of our firm are registered representatives with a broker-dealer. These persons receive compensation in connection with the purchase and sale of securities or other investment products. Compensation earned by these persons is separate and in addition to our advisory fees. This practice presents a conflict of interest because they have an incentive to recommend investment products based on the compensation received rather than solely based on your needs.
- **Third-Party Payments:** Persons providing investment advice on behalf of our firm are licensed as independent insurance agents. These persons will earn commission-based compensation for selling insurance products. Insurance commissions are separate and in addition to our advisory fees. DBR will also earn a commission on insurance products. This practice presents a conflict of interest because they have an incentive to recommend insurance products to you for the purpose of generating commissions rather than solely based on your needs.
- **Brokerage Relationships -** Schwab provides DBR and its clients with access to its institutional brokerage, trading, custody, reporting and related services. Schwab also makes available various support services. Some of those services help DBR manage or administer its clients' accounts while others help DBR manage its business. This practice presents a conflict of interest because DBR may have an incentive to recommend Schwab as custodian to receive services.

Key Questions to Ask Your Financial Professional

- **How might your conflicts of interest affect me, and how will you address them?**

Refer to our Form ADV Part 2 Items 5, 10, 12, and 14 to help you understand what conflicts exist. [D.B. Root & Company Form ADV Part 2 Brochure](#).

How do your financial professionals make money?

Our Company and the financial professional servicing your account(s) are compensated in the following ways: Product Sales Commissions; Percentage Payout Based on Revenue; Discretionary Bonus. Financial professionals' compensation is based on the following factors: The revenue the firm earns from the person's services or recommendations.

Do you or your financial professionals have legal or disciplinary history?

Yes, please see DBR's ADV Part I and [D.B. Root & Company Form ADV Part 2 Brochure](#) for details. Visit [Investor.gov/CRS](#) for a free and simple search tool to research us and our financial professionals.

Key Questions to Ask Your Financial Professional

- **As a financial professional, do you have any disciplinary history? For what type of conduct?**

You can find additional information about your investment advisory services and request a copy of the relationship summary at 412-227-2800 or visiting our website: [www.dbroot.com](#).

Key Questions to Ask Your Financial Professional

- **Who is my primary contact person?**
- **Is he or she a representative of an investment adviser or a broker-dealer?**
- **Who can I talk to if I have concerns about how this person is treating me?**

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Exhibit to Form CRS

D.B. Root & Company, LLC is required to update its Form CRS when information in the Form CRS becomes materially inaccurate. This Exhibit summarizes the following material changes to the firm's Form CRS, implemented on April 23, 2024.

The section titled "What fees will I pay" was amended as follows:

- **Third-Party Sub-Advisory Fees** - Payable quarterly in advance by invoice/direct account debit. These fees may be included in the overall advisory fee or invoiced separately by the sub-advisor.

The section titled "How else does your firm make money and what conflicts of interest do you have" was amended as follows:

- *Third-Party Payments:* Persons providing investment advice on behalf of our firm are licensed as independent insurance agents. These persons will earn commission-based compensation for selling insurance products. Insurance commissions are separate and in addition to our advisory fees. DBR will also earn a commission on insurance products. This practice presents a conflict of interest because they have an incentive to recommend insurance products to you for the purpose of generating commissions rather than solely based on your needs.

The section titled "Do you or your financial professionals have any legal or disciplinary history" was amended as follows:

- Yes, please see DBR's ADV Part I and [D.B. Root & Company Form ADV Part 2 Brochure](#) for details. Visit [Investor.gov/CRS](https://www.investor.gov/crs) for a free and simple search tool to research us and our financial professionals.